

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at Jack Hammons Community Center, 810 Adams Street, Winnsboro, Louisiana following the annual meeting on Tuesday, October 18, 2022.

Directors present were Thad H. Waters, Jr., Alton L. Welch, Jr., Richard Strong, Charles Hixon, Steve Pylant, Davin McMurry, Weldon Fitch and Ronald Pippin. Others present were Jeff Churchwell, General Manager, Nora Pylant, Accountant, and Ken Gajdos, with CoBank.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and the Pledge of Allegiance to the American flag.

Mrs. Pylant read the minutes of the September 20, 2022, meeting, the minutes were approved as read. Mrs. Pylant reported no accidents for the month of September 2022. Mr. Churchwell reported that NELPCO had two crews that assisted Florida cooperatives during the aftermath of Hurricane Ian.

Mr. Fitch opened the floor for officer nominations. Mr. Welch nominated Mr. Fitch for President, the motion was seconded by Mr. Strong, there were no objections. Mr. Welch nominated Mr. Hixon for Vice President, the motion was seconded by Mr. Pippin, there were no objections. Mr. Hixon nominated Mr. Pippin for Secretary, the motion was seconded by Mr. McMurry, there were no objections.

Mr. Churchwell discussed the annual meeting date; the by-laws reflect any date called by the Board. Mr. Pylant suggested the meeting remain in October, Mr. Pippin and Mr. Welch agreed. There were no objections, the annual meeting will be held in October annually until further notice by the Board.

Mrs. Pylant presented the Manager's report and income statement for September 2022. Mrs. Pylant reviewed the wholesale power bill for September and the related fuel charges, and the residential rate comparison. Mrs. Pylant reported that the bad debt amount for September 1, 2021 – August 31, 2022 is \$39,952.11. Of this amount, \$18,793.79 will be recovered through capital credits, leaving a net adjustment of \$21,158.32. On motion made by Mr. Pylant, seconded by Mr. Welch and carried, none opposed, the Board approved the bad debt write-off.

Mr. Churchwell reviewed the insurance renewal summary from Ms. Linda Monnerjahn with USI. Our total premium for general liability, property, directors and officers' coverage and commercial auto is \$312,612, which is an increase of 11.8% over the prior year. On motion made by Mr. Pylant, seconded by Mr. Hixon and carried, none opposed, the Board accepted the premium for the new term.

Mr. Fitch reported that Mr. Churchwell was elected President of the 1803 Electric Cooperative board. There were three new directors seated at the October meeting. The 1803 IRP is in process, this is required by the LPSC.

Mr. Churchwell reported that Volt Broadband, LLC currently has two feeders open in Log Cabin. The third feeder is expected to be open by the end of November. Mainline fiber construction continues out of the Baskin substation.

On motion made by Mr. Waters seconded by Mr. Strong and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$ 15,378.49 be paid on behalf of deceased members: (Listing on file at Winnsboro office)

On motion made by Mr. Strong, seconded by Mr. Welch and carried, none opposed, the following applicants totaling 68 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.: (Listing on file at Winnsboro office)

There being no further business, the meeting was adjourned.

s/ Weldon Fitch, President

s/ Ronald Pippin, Secretary