

**NORTHEAST LOUISIANA POWER COOPERATIVE, INC.
WINNSBORO, LOUISIANA**

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana on Tuesday, May 28, 2024.

Directors present were Weldon Fitch, Thad H. Waters, Jr., Steve Pylant, Charles Hixon, Ronald Pippin, Alton L. Welch, Jr., Davin McMurry and Richard Strong. Others present were Jeff Churchwell, General Manager, James Berry, Attorney and Nora Pylant.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and pledge of allegiance to the American flag.

Mrs. Pylant read the minutes of the April 16, 2024, meeting; the minutes were approved as read.

Mr. Churchwell stated that there have been no accidents reported since the last meeting. Mr. Churchwell reported that two crews were sent to Point Coupee Electric to assist after storms.

Mrs. Pylant presented the April manager's report and income statement. Mr. Churchwell reviewed the wholesale power bill and the residential rate comparison.

Mr. Churchwell informed the Board of the current substation transformer issues. There has been a spare transformer ordered to replace the transformer that was placed in service in the Como substation.

Mr. Churchwell reported that, during the process of reviewing the fees charged by John Hancock, it was discovered that there were better options for the employees. Mr. Churchwell recommended that the 401k plan be transferred to Empower for the administration of the plan. On motion made by Mr. Waters seconded by Mr. Welch and carried, none opposed, to transfer the 401k plan from John Hancock to Empower.

The Board discussed the Winnsboro office location. After much discussion, the Board opted to research opportunities on the NELPCO line.

Mr. Fitch updated the Board concerning 1803 Electric Cooperative, there are two new board members: Mr. Kevin Turner, the interim general manager at BeCi and Mr. Mike Marcott with Claiborne Electric. He reported that 1803 is now a member of ACES. The Magnolia power plant is 50% complete, but still projected to be completed by May 2025. Mr. Churchwell explained the need to name a delegate for voting purposes and upon motion made by Mr. Strong, seconded by Mr. Welch and carried, none opposed, the Board named Mr. Fitch as the voting delegate.

Mr. Berry and Mr. Churchwell discussed Mr. Churchwell's May 7, 2024, deposition.

Mr. Churchwell updated the board on Volt Broadband, LLC's progress. Meetings were held with the contractors to discuss safety practices. Splicing crews continue to work on the Crowville feeders and mainline construction is almost finished in the Fort Necessity area. The Volt team is working to analyze the potential opportunity for GUMBO 2 grant funding.

On motion made by Mr. Waters seconded by Mr. Hixon and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$15,720.89 be paid on behalf of deceased members: (List on file at Winnsboro office)

On the motion made by Mr. Hixon seconded by Mr. Pylant and carried, none opposed, the following applicants totaling 69 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.: (List on file at Winnsboro office)

There being no further business, the meeting was adjourned.

s/ Weldon Fitch, President

s/ Ronald Pippin, Secretary