

NORTHEAST LOUISIANA POWER COOPERATIVE, INC.

WINNSBORO, LOUISIANA

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana on Tuesday, November 28, 2023.

Directors present were Weldon Fitch, Thad H. Waters, Jr., Davin McMurry, Charles Hixon, Steve Pylant, Ronald Pippin, Alton L. Welch, Jr., and Richard Strong. Others present were Jeff Churchwell, General Manager, James Berry, Attorney, and Nora Pylant, Accountant.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and pledge of allegiance to the American flag.

Mr. Fitch welcomed Mr. Brian Hobbs and Mr. Ron Repsher from 1803 Electric Cooperative to the meeting. Mr. Hobbs and Mr. Repsher presented the Board with an option for the management and operation of NELPCO's transmission assets. Mr. Hobbs and Mr. Repsher exited the meeting. After some discussion, on motion made by Mr. Waters, seconded by Mr. Pylant, the Board voted to sell all transmission/substation/metering point equipment to 1803 Electric Cooperative subject to the ownership reverting to NELPCO at the end of the contract.

Mrs. Pylant read the minutes of the October 24, 2023, meeting; the minutes were approved as read.

Mrs. Pylant presented the October income statement and manager's report. The CLECO invoice and residential rate comparison were also reviewed.

Mr. Fitch reviewed the report from the wage and salary committee. On motion made by Mr. Pippin, seconded by Mr. Welch, and carried, none opposed, the increases were approved effective January 1, 2024.

Mr. Churchwell reported that the interim rate relief is on the supplemental agenda for the December 13 LPSC B&E meeting. There has been a status conference set for December 14. Mrs. Conover entered the meeting. Mrs. Conover explained the proposed irrigation rate and the change in the annual minimum charge. After some discussion, a motion was made by Mr. Pylant, seconded by Mr. Waters and carried, none opposed to adopt the new language in the proposed irrigation rate.

Mrs. Conover exited the meeting.

Mr. Churchwell discussed the LPSC's encouragement to Cooperatives to research energy assistance programs and reviewed a few available USDA programs for the membership.

On motion made by Mr. Hixon, seconded by Mr. Welch and carried, none opposed, the Board entered executive session. On motion made by Mr. Strong, seconded by Mr. Pippin and carried, none opposed, the Board exited executive session. On motion made by Mr. Welch, seconded by Mr. Hixon and carried, none opposed, the Board authorized Mr. Fitch to settle the Gentry litigation using the terms and conditions discussed in the executive session.

Mr. Churchwell reviewed the operational report for Volt Broadband, LLC. The Oak Grove area should be open by the end of December, there are currently approximately 2,500 subscribers. Mr. Churchwell reported a 50% take rate.

On motion made by Mr. Waters seconded by Mr. Strong and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$ 22,718.59 be paid on behalf of deceased members: (Attached listing)

On the motion made by Mr. Strong seconded by Mr. Hixon and carried, none opposed, the following applicants totaling 48 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.:

See Attached Listing.

There being no further business, the meeting was adjourned.

Weldon Fitch
President

Ronald Pippin
Secretary