

NORTHEAST LOUISIANA POWER COOPERATIVE, INC.

WINNSBORO, LOUISIANA

A regular meeting Of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana at 9:00 a.m. on Tuesday, May 23, 2023.

Directors present were Weldon Fitch, Thad H. Waters, Jr., Davin McMurry, Charles Hixon, Alton L. Welch, Jr., and Ronald Pippin. Others present were Jeff Churchwell, General Manager, James Berry, Attorney, and Anna Tibbit. Also in attendance were special guests from Kindle Energy Jon Baylor and Julie Friedburg.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and the Pledge of Allegiance to the American flag.

Mr. Baylor and Mrs. Friedburg updated the board on the progress of the construction of the Magnolia Power generation plant in Iberville Parish and the continued cooperation between Kindle Energy and 1803 Power Cooperative. Mr. Baylor and Mrs. Friedburg then left the meeting.

Mr. Jim Berry addressed the board regarding the Gentry/Sharplin litigation.

Mr. Churchwell read the minutes of the April 25, 2023, meeting; the minutes were approved as read. There were no reported accidents during April, 2023.

Mr. Churchwell stated that the April manager's report and income statement are deferred until the June meeting.

Mr. Churchwell reviewed the CLECO wholesale power bill for April and the residential rate comparison, noting the declining demand charge that will continue through the end of NELPCO's contract with CLECO Cajun.

Mr. Fitch reported that the 1803 Electric Cooperative Board had received a monetary penalty paid by Recurrent for their breach of contract. Mr. Fitch and Mr. Churchwell reported that 1803 will have to hire an energy manager and has plans to interview two potential firms for this role. Mr. Hobbs is currently seeking an operations manager.

Mr. Churchwell reported that Volt Broadband recently connected the 1000th customer. Volt now has three installers completing their maximum number of installs each day. Construction has now begun in the Fiske Union community of Oak Grove.

On motion made by Mr. Waters seconded by Mr. McMurry and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$26,301.29 be paid on behalf of deceased members:
(List on file at Winnsboro office)

On the motion made by Mr. Hixon seconded by Mr. Welch and carried, none opposed, the following applicants totaling 46 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.:
(List on file at Winnsboro office).

There being no further business, the meeting was adjourned.

s/ Weldon Fitch, *President*

s/ Ronald Pippin, *Secretary*