

NORTHEAST LOUISIANA POWER COOPERATIVE, INC.

WINNSBORO, LOUISIANA

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana at 9:00 a.m. on Tuesday, May 17, 2022.

Directors present were Thad H. Waters, Jr., Alton L. Welch, Jr., Richard Strong, Weldon Fitch, Charles Hixon, Ronald Pippin and Steve Pylant. Others present were Jeff Churchwell, General Manager, James Berry, Attorney, Connie Smallwood, Auditor and Nora Pylant, Accountant.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and the Pledge of Allegiance to the American flag.

Mrs. Pylant read the minutes of the April 19, 2022, meeting, the minutes were approved as read.

Ms. Smallwood presented the consolidated audit report for 2021. On motion made by Mr. Pippin, seconded by Mr. Welch and carried, none opposed, the audit report was approved as presented. Ms. Smallwood left the meeting.

Mr. Churchwell gave the safety report for April 2022, there were no reported accidents.

Mrs. Pylant reviewed the grain bin net margin worksheet.

Mr. Churchwell discussed the 2021 annual meeting to be held October 2022. Registration gifts and door prizes were discussed. The Board unanimously agreed to a \$20 bill credit to all members that attend.

Mr. Berry updated the Board concerning the Gentry litigation. The attorneys are working on a new schedule with a potential trial date in 2023.

Mr. Fitch and Mr. Churchwell gave an update of the 1803 Electric Cooperative, Inc. activities. Mr. Churchwell explained the need for NELPCO to adopt a resolution acknowledging NELPCO as a guarantor for the CFC line of credit for 1803 Electric Cooperative, Inc. Mrs. Pylant read the resolution. On motion made by Mr. Hixon, seconded by Mr. Welch and carried, none opposed, the Board adopted the resolution. (See Attached) Mr. Churchwell announced that July 13, 2022, is the date for the 1803 annual meeting and invited all Directors to attend.

Mr. Churchwell reported that the LPSC unanimously approved the modified letter of non-opposition on April 27, 2022. The CoBank Construction loan has been fully executed. Ervin Cable Construction has been selected as the construction contractor and is set to begin construction on May 23, 2022. The Log Cabin and Baskin huts will be delivered on May 25 and 26, respectively.

On motion made by Mr. Pylant, seconded by Mr. Waters, the Board went into executive session. Mrs. Pylant exited the room. On motion made by Mr. Waters, seconded by Mr. Hixon, the Board exited executive session. Mrs. Pylant re-entered the meeting.

Mr. Fitch presented the Code of Conduct policy for review. See Attached. Mr. Hixon made the motion to adopt the code of conduct for the directors, Mr. Pippin seconded the motion. The following voted yea: Mr. Fitch, Mr. Hixon, Mr. Strong, Mr. Pylant, Mr. Welch, Mr. Pippin. Mr. Waters voted against the motion. (Document on file at NELPCO office)

On motion made by Mr. Waters seconded by Mr. Welch and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$ 16,928.32 be paid on behalf of deceased members:
(List on file at NELPCO office)

On motion made by Mr. Strong, seconded by Mr. Hixon and carried, none opposed, the following applicants totaling 59 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.:

(List on file at NELPCO office)

There being no further business, the meeting was adjourned.

s/ Weldon Fitch, President

s/ Charles B. Hixon, Secretary