

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana at 9:00 a.m. on Tuesday, January 24, 2023.

Directors present were Weldon Fitch, Thad H. Waters, Jr., Davin McMurry, Alton L. Welch, Jr., Richard Strong, Charles Hixon, and Ronald Pippin. Others present were Jeff Churchwell, General Manager, James Berry, Attorney and Nora Pylant, Accountant.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and the Pledge of Allegiance to the American flag.

Mrs. Pylant read the minutes of the December 20, 2022, meeting, the minutes were approved as read. Mr. Churchwell reported no accidents for the month of December 2022. Mr. Churchwell reported that he and Mrs. Pylant have a meeting on January 25, 2023, with LDCC staff to discuss the training facility and any in-kind contributions related to the lineman training program.

Mrs. Pylant reviewed the November and December 2022 income statements. Mr. Churchwell reviewed the wholesale power bill for December and the residential rate comparison.

Mr. Fitch and Mr. Churchwell updated the Board concerning 1803. Mr. Fitch reported that Mr. Brian Hobbs was hired as the CEO of 1803 Electric Cooperative, Inc. Mr. Churchwell reported that representatives from Guernsey will visit to review NELPCO's current rate structure and our wholesale power costs. Mr. Churchwell discussed the stakeholder meeting that was held without objection by the interested parties, the IRP should be completed by February 2024. The purpose of the IRP is to determine if there is a minimum capacity shortfall as implied by Entergy.

Mr. Churchwell reported that fiber construction on Baskin 2 is complete, and splicing should be completed by February 18, 2023. The make-ready engineering team is almost complete, should finish during the first quarter of 2023. The make-ready construction team should finish during the summer. Mr. Churchwell also updated the Board concerning the pending GUMBO award and Sparklight protest.

Mr. Berry reported that he and Mr. Will Sartor was finally able to discuss the Gentry litigation. Mr. Sartor has requested two documents before releasing the appraisal values that are in Mr. Gentry's possession. Mr. Churchwell has requested those documents, if existing, from Mr. Brook Samuel. There was discussion about mediation and the status of the motion of summary judgment. Mr. Berry has discussed both with Mr. Kalmbach and will keep the Board updated. Mr. Churchwell informed the Board that NELPCO was made aware of pending litigation on January 13, 2023 in regards to the January 2021 vehicle accident involving Mrs. Norma Parks and Holden Todd. Mr. Berry advised that the lawsuit will be handled by the Hartford Insurance group.

On motion made by Mr. Strong seconded by Mr. Waters and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$ 24,635.16 be paid on behalf of deceased members: (Listing on file in Winnsboro office)

On motion made by Mr. Waters, seconded by Mr. McMurry and carried, none opposed, the following applicants totaling 46 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.: (Listing on file in Winnsboro office)

There being no further business, the meeting was adjourned.

s/ Weldon Fitch, President

s/ Ronald Pippin, Secretary