

NORTHEAST LOUISIANA POWER COOPERATIVE, INC.
WINNSBORO, LOUISIANA

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana on Tuesday, April 16, 2024.

Directors present were Weldon Fitch, Thad H. Waters, Jr., Steve Pylant, Charles Hixon, Ronald Pippin, Alton L. Welch, Jr., and Richard Strong. Others present were Jeff Churchwell, General Manager and Nora Pylant.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and pledge of allegiance to the American flag.

Mr. Churchwell read the minutes of the March 21, 2024, meeting; the minutes were approved as read.

Mr. Churchwell stated that there have been no accidents reported since the last meeting. Mrs. Pylant reported the progress on the training field at LDCC and the upcoming training program.

Mr. Churchwell discussed the storms on April 9 and 10 and the NELPCO outages.

Mr. Fitch and Mr. Churchwell updated the board concerning 1803 Electric Cooperative, Inc. All five members of 1803 have transferred different transmission assets at different value levels. Current valuation is roughly \$12 million for all assets being transferred. Brian Hobbs continues conversations with the "other" coops to become TCA members of 1803, only Point Coupee EMC has shown significant interest at this time. Costs have been assigned to the communication equipment at the various metering points around 4 of the coops, NELPCO is the only coop not included. Cleco Cajun is still interpreting the language of the Form B contract as to the amount owed at the conclusion of the contract. There is also language in the Form B contract that gives NELPCO 4% ownership of "Common Equipment" we along with 1803 are trying to identify those assets as well and start discussions as to how this will be valued.

Mrs. Pylant presented the February and March income statements. She also reviewed the March Manager's Report. Mr. Churchwell reviewed the CLECO power invoice and the April residential rate comparison. Mrs. Pylant presented the bad debt review through December 31, 2023. The total amount of the write-off is \$19,420.61. Mr. Waters made a motion to accept the proposed write-offs, Mr. Welch seconded the motion. The following voted in favor of the motion: Mr. Hixon, Mr. Pylant, Mr. Welch, Mr. Pippin and Mr. Fitch. Mr. Strong opposed the motion.

Mr. Jim Berry entered the meeting.

Mr. Berry reported the new deposition date for Mr. Churchwell. The new deposition will take place on May 7 in Shreveport.

Mr. Berry updated the board concerning the Gentry litigation. The new firm has set a deposition date for Mr. Churchwell of April 18, 2024. The trial date is tentatively December 1-6, 2024.

Mr. Churchwell updated the board on Volt Broadband, LLC's progress. Mainline construction continues at a faster rate than the splicing, however additional splicing crews are supposed to arrive soon. Installations have started on Darnell west/Delhi north feeder. Mainline construction on Fort 4 is nearly complete. The Crowville cabinet is set to be installed on April 17.

Mr. Churchwell discussed the spring festival season and NELPCO's presence with Volt Broadband at the Crowville Spring Fling, Oak Grove Sweet Potato Festival. There are plans to attend the South Franklin Parish Catfish Festival and the Morehouse May Madness next month.

On motion made by Mr. Waters seconded by Mr. Pylant and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$14,087.47 be paid on behalf of deceased members: *(List on file at Winnsboro office)*

On the motion made by Mr. Strong seconded by Mr. Pippin and carried, none opposed, the following applicants totaling 56 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.: *(List on file at Winnsboro office)*

Mr. Churchwell and Mr. Berry discussed the estoppel certificates requested from Cleco Cajun, LLC in reference to the servitudes granted to Louisiana Generating at the Log Cabin and Metropolis substations. Mr. Berry explained that the documents memorialized that the servitudes are still valid for the new owners. On a motion made by Mr. Waters, seconded by Mr. Hixon, and passed unanimously, the Board approved the adoption of the certificates.

The June board meeting has been scheduled for Thursday, June 27.

There being no further business, the meeting was adjourned.

s/ Weldon Fitch, *President*

s/ Ronald Pippin, *Secretary*