

NORTHEAST LOUISIANA POWER COOPERATIVE, INC.

WINNSBORO, LOUISIANA

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana at 9:00 a.m., Tuesday, October 19, 2021.

Directors present were Thad H. Waters, Jr., Alton L. Welch, Jr., Richard Strong, Weldon Fitch, Charles Hixon, Ronald Pippin and Steve Pylant. Others present were Jeff Churchwell, General Manager, Nora Pylant, Accountant and Jim Berry, Attorney.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and the Pledge of Allegiance to the American flag.

Mrs. Pylant read the minutes of the September 15, 2021, meeting, the minutes were approved as read.

Mr. Churchwell gave the safety report for September 2021, there were no reported accidents. Mr. Churchwell updated the Board on the lineman training program. Also, Mr. Mike Bergeaux is holding safety classes monthly.

Mrs. Pylant presented the Manager's Report and Income Statement for September 2021. Mr. Churchwell reviewed the rate comparison for October.

Mr. Churchwell reviewed the property/general liability/auto/umbrella/D&O/cyber and pollution insurance quotes from USI. There was an overall increase of 4.3%. Mr. Churchwell explained that the Blue Cross Blue Shield health insurance increased 9% over 2020. On motion made by Mr. Waters, seconded by Mr. Hixon and carried, none opposed, the Board approved the insurance renewals as presented.

On motion made by Mr. Hixon, seconded by Mr. Welch and carried, none opposed, the Board entered executive session.

On motion made by Mr. Strong, seconded by Mr. Pippin and carried, none opposed, the Board exited executive session.

Mr. Fitch reported that the Wage and Salary Committee met to discuss potential increases for 2021. On motion made by Mr. Strong, seconded by Mr. Welch and carried, none opposed, the Board approved the recommended increases.

Mr. Churchwell gave an update on Volt Broadband, LLC. Mr. Churchwell explained the preliminary agreement with Conexon for a turnkey project with a price of \$45 million.

Mr. Fitch informed the Board that the ALJ is scheduled to hear arguments October 25-29, 2021, in connection with 1803 Electric Cooperative, Inc. Mr. Churchwell is planning to attend on Monday, October 25, 2021. The Commission is expected to vote on January 26, 2022, thus completing the certification process.

On motion made by Mr. Waters, seconded by Mr. Pylant and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$ 64,157.66 be paid on behalf of deceased members: (Attached listing)

On motion made by Mr. Hixon, seconded by Mr. Welch and carried, none opposed, the following applicants totaling 79 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.: See Attached Listing.

There being no further business, the meeting was adjourned.

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Weldon Fitch  
President

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Charles B. Hixon  
Secretary