

**NORTHEAST LOUISIANA POWER COOPERATIVE, INC.
WINNSBORO, LOUISIANA**

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana on Tuesday, February 27, 2024.

Directors present were Weldon Fitch, Thad H. Waters, Jr., Davin McMurry, Charles Hixon, Ronald Pippin, Alton L. Welch, Jr., and Richard Strong. Others present were Jeff Churchwell, General Manager, James Berry, Attorney, and Nora Pylant.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and pledge of allegiance to the American flag.

Mrs. Pylant read the minutes of the January 23, 2024, meeting; the minutes were approved as read.

Mr. Churchwell stated that there have been no accidents reported since the last meeting. Mrs. Pylant reported the progress on the training field at LDCC. The lineman program is scheduled to begin in the summer of 2024.

Mrs. Pylant presented the January manager's report and the income statement. Mrs. Pylant reviewed the increase in operating costs. Mr. Churchwell discussed the availability of the line of credit and presented the Board with the possibility of terming out a portion of the line of credit to save interest and help with cash flow. After some discussion, a motion was made by Mr. Pippin, seconded by Mr. Welch, and carried, none opposed, to term out the line of credit balance, upon LPSC approval.

Mr. Fitch updated the Board concerning the 1803 Electric February meeting. Mr. Churchwell and Mr. Fitch discussed the transmission asset agreement with 1803. 1803 representatives will be present at the March board meeting.

Mr. Berry updated the board concerning the Gentry litigation.

Mr. Churchwell updated the board on Volt Broadband, LLC's progress. There are currently 2,800 active customers. All feeders are open around Oak Grove with three other feeders scheduled to open in the next month. Mr. Churchwell discussed the right of way clearing and mapping expenses that have been paid for by Volt Broadband to the benefit of NELPCO.

On motion made by Mr. Waters seconded by Mr. McMurry and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$3,192.58 be paid on behalf of deceased members:
(List on file at Winnsboro office)

On the motion made by Mr. Hixon seconded by Mr. McMurry and carried, none opposed, the following applicants totaling 40 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.: *(List on file at Winnsboro office)*

There being no further business, the meeting was adjourned.

s/ Weldon Fitch, *President*

s/ Ronald Pippin, *Secretary*