

NORTHEAST LOUISIANA POWER COOPERATIVE, INC.
WINNSBORO, LOUISIANA
March 21, 2024

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana on Thursday, March 21, 2024.

Directors present were Weldon Fitch, Thad H. Waters, Jr., Steve Pylant, Charles Hixon, Ronald Pippin, Alton L. Welch, Jr., and Richard Strong. Others present were Jeff Churchwell, General Manager, James Berry, Attorney, and Nora Pylant. Mr. Brian Hobbs and Mr. Ron Repsher with 1803 Electric Cooperative were also in attendance.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and pledge of allegiance to the American flag.

Mr. Churchwell read the minutes of the February 27, 2024, meeting; the minutes were approved as read.

Mr. Churchwell stated that there have been no accidents reported since the last meeting. Mrs. Pylant reported the progress on the training field at LDCC and the upcoming training program. The planning process has been started for NELPCO's 2024-2025 IWTP grant.

Mr. Churchwell reviewed the February CLECO invoice and the reduced fuel charges.

Mr. Hobbs updated the board concerning 1803 Electric Cooperative. Mr. Hobbs reported that 1803 was issued a clean audit opinion for 2023. He discussed the capacity needs and portfolio for NELPCO's load beginning January 1, 2025. Mr. Gerald Hilbun entered the meeting. Mr. Repsher discussed the transmission assets to be purchased by 1803 from each of the member cooperatives. Mr. Repsher reviewed the LPSC filings and discussed compliance issues. He discussed his meetings with Mr. Hilbun and the Burns & McDonnell representatives concerning NELPCO's transmission assets. Mr. Hilbun reviewed the load switching between Crowville and Perryville based on load capacity. Mr. Repsher and Mr. Hobbs, along with Mr. Churchwell and Mr. Hilbun, presented the Board with other assets owned by NELPCO to be considered for transferring to 1803. On a motion made by Mr. Waters, seconded by Mr. Welch and carried, none opposed, the Board voted to transfer all transmission assets to 1803 Electric Cooperative, Inc. including the step-down transformers located in the substations.

Mr. Hilbun, Mr. Hobbs, and Mr. Repsher exited the meeting.

Mr. Berry updated the board concerning the Gentry litigation. The new firm has set a deposition date for Mr. Churchwell of April 18, 2024. The trial date is tentatively December 1-6, 2024.

Mr. Churchwell updated the board on Volt Broadband, LLC's progress. Make ready construction has been completed. Right of clearing is being done in the Fort area. All mainline construction has been completed in the Crowville 1 & 2 feeders, all complete in West Carroll and East Carroll parishes. There are splicing crews coming to assist the crews here to catch-up with the construction crews. Mr. Churchwell reported that the first GUMBO payment was received.

On motion made by Mr. Hixon seconded by Mr. Welch and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$42,696.48 be paid on behalf of deceased members: *(List on file at Winnsboro office)*

On the motion made by Mr. Pylant seconded by Mr. Strong and carried, none opposed, the following applicants totaling 49 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.: *(List on file at Winnsboro office)*

The April board meeting has been rescheduled for April 16, 2024.

There being no further business, the meeting was adjourned.

s/ Weldon Fitch, President

s/ Ronald Pippin, Secretary